## MATTERS REQUIRED TO BE IN BY-LAWS OF CO-OPERATIVE SOCIETY

Every society registered under section 4(1) shall have by-laws in respect of the following matters:

- 1. The name of the society.
- 2. The place and postal address of its registered office.
- 3. The objects of the society.
- 4. The geographical area of operation of the society.
- 5. The purposes to which the society's funds may be applied.
- 6. The value of each share, if the society is formed with share capital, or the minimum amount of monthly subscriptions.
- 7. The qualifications for membership (including the pre-existing common bond of association or community of interest among the members), the terms of admission of members, the entrance or affiliation fees, if any, payable, and the mode of admission.

  [S 439/2019 wef 20/06/2019]
- 8. The manner of raising share capital, if any, and other funds and the terms of withdrawal or transfer of shares and/or subscription capital.
- 8A. The minimum number of ordinary shares of the society that a member of the society must hold.

[Act 3 of 2018 wef 10/04/2018]

- 9. The rights and obligations of members and the extent of the liability of members for debts of the society.
- 10. The conditions on which a member may withdraw from membership.
- 11. The mode of summoning and conducting meetings, and the rights of voting.
- 12. The powers and duties of general meetings and committee of management or board of directors.
- 13. The nomination of candidates for election, and the mode of election, appointment, term of office, suspension and removal of the committee of management or board of directors of the society.

[S 439/2019 wef 20/06/2019]

14. The authorisation of an officer or officers to sign documents and to use the seal (if any) on behalf of the society.

[S 439/2019 wef 20/06/2019]

- 15. [Deleted by Act 23 of 2008]
- 16. The distribution of the annual net surplus.

[S 439/2019 wef 20/06/2019]

- 17. The honoraria or allowances, if any, to be paid to officers of the society.
- 18. [Deleted by S 439/2019 wef 20/06/2019]
- 19. In the case of a secondary society or an apex organisation, the method of representation of members at general meetings, the removal of delegates and the manner of voting of delegates.
- 20. In the case of a primary society where the general meeting of members is replaced by a meeting of delegates, the method of electing delegates and their deputies, the number of individual members to be represented by each delegate, and the conditions for the eligibility of the delegates and their terms of office.
- 21. The duties of the chairman, secretary, treasurer and chief executive officer of a society.

  [Act 3 of 2018 wef 10/04/2018]
- 22. By-laws in respect of any other matters incidental to the management of the society's business.