## ANNUAL REPORT REQUIREMENT FOR NON-CREDIT CO-OPS

## (Pursuant to Section 34(1A) of the Co-operative Societies Act)

The following sets out the <u>minimum information to be disclosed in an annual report</u> and is applicable to annual reports issued from 1 July 2019. While the AR requirement sets out the minimum information to be disclosed to members, co-ops are encouraged to disclose more information as they deem fit.

The annual report (AR) for a non-credit co-op shall include:

- Minutes of previous Annual General Meeting [and Extraordinary General Meeting, if applicable] in the AR, or if the minutes are not part of AR, they must be available to members along with the AR.
- Committee of Management Composition
- Sub-committees (if any) Composition
- No. of Members
- Key activities and developments for past financial year
  - > Include update of matters outstanding from last AGM and EGM (if any)
- Financial Matters for past financial year
  - > Financial position, year-to-year performance and highlights

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